

FY10-15 PUBLIC SERVICES PROGRAM: FISCAL PLAN				M-NCPPC Administration Fund			
FISCAL PROJECTIONS	FY09 ESTIMATE	FY10 REC	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION	FY15 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real Property	0.019	0.018	0.017	0.016	0.016	0.015	0.015
Assessable Base: Real Property (000)	137,495,700	147,147,300	157,886,800	163,032,900	166,243,500	170,613,800	177,559,400
Property Tax Collection Factor: Real Property	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%	99.1%
Property Tax Rate: Personal Property	0.047	0.045	0.043	0.040	0.040	0.038	0.038
Assessable Base: Personal Property (000)	3,305,900	3,330,300	3,368,100	3,406,300	3,444,900	3,484,000	3,523,500
Property Tax Collection Factor: Personal Property	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%	97.5%
Indirect Cost Rate	12.88%	13.73%	13.73%	13.73%	13.73%	13.73%	13.73%
CPI (Fiscal Year)	4.1%	3.3%	2.8%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	1.30%	1.10%	1.65%	2.55%	2.80%	3.10%	3.35%
BEGINNING FUND BALANCE	2,149,540	2,376,200	993,010	1,481,410	1,241,310	1,562,900	864,750
REVENUES							
Taxes	27,404,000	27,709,310	27,994,850	27,178,960	27,703,080	26,635,580	27,682,480
Charges For Services	422,500	287,500	295,550	302,940	310,510	318,270	326,230
Intergovernmental	737,500	0	0	0	0	0	0
Miscellaneous	100,000	90,000	140,000	220,000	250,000	290,000	320,000
Subtotal Revenues	28,664,000	28,086,810	28,430,400	27,701,900	28,263,590	27,243,850	28,328,710
INTERFUND TRANSFERS (Net Non-CIP)	(1,773,000)	(1,528,000)	0	0	0	0	0
Transfers To Special Fds: Non-Tax + ISF	(1,773,000)	(1,528,000)	0	0	0	0	0
To Special Revenue Fund: Dvlp Review	(1,773,000)	(1,528,000)	0	0	0	0	0
TOTAL RESOURCES	29,040,540	28,935,010	29,423,410	29,183,310	29,504,900	28,806,750	29,193,460
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(26,664,340)	(27,942,000)	(27,942,000)	(27,942,000)	(27,942,000)	(27,942,000)	(27,942,000)
Subtotal PSP Oper Budget Approp / Exp's	(26,664,340)	(27,942,000)	(27,942,000)	(27,942,000)	(27,942,000)	(27,942,000)	(27,942,000)
TOTAL USE OF RESOURCES	(26,664,340)	(27,942,000)	(27,942,000)	(27,942,000)	(27,942,000)	(27,942,000)	(27,942,000)
YEAR END FUND BALANCE	2,376,200	993,010	1,481,410	1,241,310	1,562,900	864,750	1,251,460
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	8.2%	3.4%	5.0%	4.3%	5.3%	3.0%	4.3%

Assumptions:

1. All labor and operating costs are shown as operating costs since M-NCPPC is not a component of Montgomery County Government.
2. Tax rates have historically been adjusted to maintain a fund balance at a minimum of 3 percent of resources. Personal property tax rates have been set at approximately 2.5 times the real property tax rate, per FY01 State-mandated tax structure changes.

Notes:

1. These projections are based on the Executive's Recommended budget and include the revenue and resource assumptions of that budget. The projected future expenditures, revenues, and fund balances may vary based on changes not assumed here to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here